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# THE TNA NEWS

OFFICIAL PUBLICATION OF  
TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960  
ANA #36980 OIN #400

Vol. XVII

September - 1977

No. 9

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You will notice in this issue of **TNA NEWS** we have the first of a new column "The Roman Forum" so don't miss it. Read it!

5<sup>th</sup>

REMEMBER - The of October is the deadline for the November issue.

# PRESIDENT'S MESSAGE



Through the courtesy of **Central Texas Coin Club**, I spent an exciting day in Brownwood during my visit to the District III annual meeting which they sponsored. Most of the activities will probably be covered in their club report, but I want to acknowledge the special kindness of their president, Gus Snodgrass, and TNA NEWS publisher, Clark Coursey, who took me down memory lane at Camp Bowie where I had spent much of 1941 and 1942 training with the 36th Division.

It took me a long time to reorient myself because only a few of the man-made land marks still remained. In their place were numerous manufacturing and industrial plants so that I had to visualize the thousands of tents and military structures that existed 35 years ago.

I hope that all district governors will arrange to have at least one district meeting annually, and that they use the occasion to promote numismatics, their district activities and TNA. Subject to travel limitations of distance and time, your TNA president or nearest vice president would be pleased to attend your district meeting, if desired. Also, other TNA officers.

Another thing that helps to promote and maintain interest in numismatics is a club bulletin. I don't know how many of our TNA clubs publish them, but I receive seven and thoroughly enjoy reading every one of them.

Many consist of one page, but some have grown to several pages, are well edited and, in addition to items of primary interest to local members, contain many articles of interest to all numismatists.

As a minimum, club bulletins usually report the activities of the club's last meeting and the program scheduled for the next meeting, but many other things may also be included, such as: announcements, progress reports, names of membership applicants, brief biographies of members, personal accomplishments and happenings, promotional activities, and short articles of general numismatic interest. Some include advertising to offset publication costs. Publishing responsibility usually falls on the secretary, the president or a member appointed by him.

If your club is seeking a way to create greater interest and increased attendance at your meetings, try issuing a club bulletin just a few days before the meeting is scheduled — and put me on you mailing list!

Remember the TNA Governing Board and General Membership meeting scheduled for Sunday, Sept. 25, during the Austin Coin Club's "Money Mart".

---

Man to colleague: "When he shakes your hand you have the feeling he is trying to pump money right out of your pockets."

# THE ROMAN FORUM

## DEBASEMENT OF ROMAN COINS

By  
Michael T. Schmitz  
San Antonio, Tx.

The problems of our monetary systems such as inflation and debasement seems to us a modern affliction. But in truth these same problems have been around since the beginning of coinage itself. If the old story about the second coin being minted being a counterfeit is to be believed, then it does not take too much imagination to state that the third coin struck was debased.

Wars, shortages of certain commodities, mounting administrative costs of government, and other factors took their toll then as they do now. Governments and the authorities soon found a way to cope with these problems through debasing their coins. Usually this short range solution caused bigger problems in the long run.

The Romans were late in adopting a true coinage system compared to the Greeks (approx. 650 B.C.). The first true coins, as understood in modern terms, started about 350 B.C. Before this coinage era, the Romans used a rough piece of metal alloy of copper, tin and lead called an "AS". Later the AS appeared in a more refined form of square blocks of uniform weight with different figures stamped on one side. Usually this figure was one of a cow. Cattle from the early days of Rome was a sign of wealth, and was the primary barter commodity. In fact the Latin word for cash or money is *PECUNIA*, which was derived directly from the word for cattle, *PECUS*.

The AS weighed an Italic pound,

approx. 273 grams, and was divided into 12 *unciae*, ounces. During the Punic wars, late 3rd and early 2nd century B.C., the AS was reduced from a pound (12 *unciae*) to 2 *unciae* and then finally to one *uncia*, 1/12 of its original weight. The decline continued until in the time of Julius Caesar, 100-44 B.C., the AS was a coin about the size of a dollar and weighed 1/3 of an *uncia*.

With the decline of the weight of the AS in the 3rd century B.C., a more valuable coin was needed to conduct ordinary business. A silver piece was introduced called the *denarius*, approx. 217 B.C. The *denarius* turned out to be a very durable denomination lasting in some form or another for 350 years. The *denarius*, which means ten, was originally meant to equal 10 *Asses* or ten pounds of brass, but the coin was later revalued at 16 *Asses*.

Augustus, 27 B.C. - 14 A.D., instituted a major monetary reform in 15 B.C. He decreed that the *denarius* was to be minted of fine silver (first time it was required by law), and to be struck at 84 to the new Roman pound, 325 grams. Also included in Augustus' reforms was a provision for a circulating gold coin called the *aureus*. This was the first gold coin to be a part of the regular coinage system. Before the *aureus* had been struck only for special occasions or for important people. The gold *aureus* was then tariffed to equal 25 *denarius* and minted at 42 to the pound.

Both the *aureus* and the *denarius*

were then, like the As before, subjected to inflation and other forces. The aureus fared better than the denarius in that the coin only de-

creased in weight whereas the denarius decreased in weight and silver content. The two tables below will show how the coins fared.

**AUREUS**

(all minted in fine gold)

RULER or Emperor	
Under Sulla (89 B.C.)	30 to the pound
Under Pompeius (60 B.C.)	36 to the pound
Under Julius Caesar (46 B.C.)	40 to the pound
Under Augustus (15 B.C.)	42 to the pound (7.80g)
Under Caracalla (211-217 A.D.)	50 to the pound (6.55g)
Under Diocletian (284 A.D.)	70 to the pound (4.63g)
Under Diocletian (286 A.D.)	60 to the pound (5.45g)

**DENARIUS**

EMPEROR	WEIGHT	% BASE METAL
Augustus (15 B.C.)	3.70g	1 - 3%
Nero (54-68 A.D.)	3.70g	5 - 10%
Marcus Aurelius (161 A.D.)	3.20g	40%
Septimus Severus (192 A.D.)	2.78g	50%
Caracalla (211-217 A.D.)	2.70g	60%

Under Caracalla, the Denarius was debased so much a new denomination was introduced called the Anthoninanus. The new coin was equal to two denarius, but was only about 1½ times the denarius' weight and still about the same percentage of base metal.

His successors continued to debase this new coin, until by the mid-260's A.D. it was only 5% silver and by

the end of the 260's the coin was just bronze with a silver wash, about 1% silver. So from the time of Augustus with the rate of 25 silver denarius to one gold aureus, the ratio had increased to 1500 debased denarius to the aureus. By 301 A.D. a pound of gold was equal to 50,000 denarius. Since an anthoninians was equal to two denarius, in three centuries the value of a denarius was only 1/50 of the original.

**COUNTERFEITING**

Counterfeiting of money is one of the oldest crimes in history. At some periods of early history, it was considered treasonous and was punishable by death.

During the American Revolution, the British counterfeited our currency in such large amounts that the Continental currency soon became worthless. "Not worth a Continental" became a popular expression, and is still heard today.

BUY — SELL — TRADE

**WORLD  
BANK NOTES**

**Charles R. Craddock**

P. O. Box 38145  
Houston, Texas 77088  
(713) 448-6666

# TOPICAL COLLECTING

BY: W. B. (BILL) SLATE  
Warren, Mich.

Governor - Michigan State Numismatic Association

## GRACE KELLY - PART 1

Most people think of Grace Kelly as an actress instead of her present day status as Her Serene Highness Princess Grace of Monaco. Her status changed on April 18, 1956 when she married Louis Henri Maxence Bertrand Grimaldi, better known as Prince Rainier III. I have decided to cover both phases of her life in two separate articles. The first part naturally will cover up to her marriage with some overlap in the second part.

Princess Grace was born Nov. 12, 1929 in Philadelphia, Pa. Her parents were Mr. and Mrs. John Brendan Kelly, one of the more prominent millionaire families of Philadelphia. Grace's full name is Grace Patricia Kelly and she was the second daughter of four children. She has one brother Jack and two sisters, Margaret and Lizanne.

Her early education was conducted at Ravehill convent school in Germantown, Pa. as well as later education at Stevens School. From here she attended the American Academy of Dramatic Arts in New York for a two year period. During this period she also worked as a photographic model and a television actress to pay her second year tuition. Her acting ability and career must have been enhanced by her association with her uncle, Pulitzer Prize winning playwright George Kelly. Walter C. Kelly also helped her acting career, he was the well known "Virginia Judge" of vaudeville.

During the summers she gained



W. B. (Bill) SLATE

theatrical experience with the Bucks County Playhouse, the playhouse in Fairmount Park, Philadelphia and at Elitch Gardens in Denver, Colo. Her baptism on Broadway came in 1949 when she starred next to Raymond Massey for two months in August Strindberg's play "The Father." The next appearance was a bit part in the movie "Fourteen Hours" by Twentieth Century-Fox. In 1952 she had the breakthrough that all actresses hope for when she portrayed a Quaker wife, opposite Gary Cooper, in the United Artist film "High Noon." It was because of this appearance she was signed to a seven-year contract by Metro-Goldwyn Mayer Studios. Shortly after the contract was signed she was borrowed by the other major studios at a reported price of \$50,000 per film. Her first picture for MGM was in "Mogambo" in 1953, under the direction of John Ford. She was then borrowed by Warner Brothers for "Dial M for Murder" where she



shared hilling with Ray Milland and was directed by Alfred Hitchcock. Next she was borrowed by Paramount to star opposite Jimmy Stewart in another Hitchcock production "Rear Window."

In 1954 she starred in the screen version of Clifford Odets's play "The Country Girl." This movie starred her with Bing Crosby and it resulted in her receiving an Oscar for her performance. Her first Oscar nomination was for Supporting Actress in her first major film "Mogambo." Two other pictures that she has starred in are "Green Fire" in 1954 and "The Bridges at Toko ri" in 1955.

While on location in Monaco in 1955 she decided to pay a courtesy call on Prince Rainier. As it turned out, this was her biggest move because it came shortly after the Prince had broken off a romance with a French actress. Just prior to this break-up it was rumored that the Prince would visit the United States in search of a wife.

This search for a wife had been initiated by Rainier's inner feelings for his subjects. Should Rainier have no heirs then the principality might become a French protectorate and as such the subjects would have to pay French taxes. A French protectorate could be formed under a treaty signed by Prince Albert I after a German prince had claimed succession to the throne after WWI.

With the marriage in 1956 and the birth of a son in 1958 the fear of a protectorate ended. The royal couple have one son and two daughters. The second born is heir apparent Prince Albert Alexandre Louis Pierre born Mar. 14, 1958. The daughters are Princess Caroline Louise Marguerite born Jan. 23, 1957 and Princess Stephanie Marie Elisabeth born Feb. 1, 1965.

There are only two coins which show the conjoined busts of Grace

and Rainier. Both coins were issued in 1966 to commemorate the 10th wedding anniversary and were struck in the values of 10 Francs and 200 Francs. The coins were only available at a high premium through Spink and Sons Limited, London and as such the coins are then classified as NCLT Junk Concoctions. When issued in 1966 the silver 10 Franc crown had a face value of \$2.04 but the retail price was \$8.00.

Part Two next month will cover her move to Monaco, the wedding, her influence in the country's culture, her children and their upbringing and her general lifestyle.

#### COIN SPECIFICS:

Y23 10 Francs 1966 .900 Silver 37mm  
Mintage: 24,000 UNC 1,000 PROOF  
Obverse: Conjoined with Grace in front, 1966 and surrounded by Grace Rainier III de Monaco  
Reverse: Anniversaire Mariage around a crown with a shield below flanked by the value with the mintmarks below.

Mint: Paris - reverse lower left, cornucopia  
lower right, owl

Designer: G.S. initials at right, back of neck (Can a reader supply?)

Edge: Reeded

Y24 200 Francs 1966 .920 Gold 37mm  
Mintage: 5,000 UNC 1,000 PROOF  
Major design difference is on reverse where the crown and shield has been replaced by the Royal Coat of Arms with a single value below

○

In 1940, more than a half billion dollars was transported from England to Canada in the face of a possible Nazi invasion of Britain (which never materialized)

○

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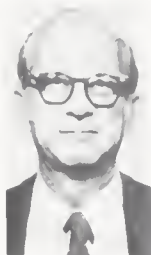
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From the  
**first vice president**

**Texas Numismatic Association**

Marvin Currie Jr  
314 W Texas Ave  
Baytown, Texas 77520



Summer has arrived. Vacations and summer picnics are also here. This doesn't leave much time for numismatics but we who are left at home should work harder to keep our clubs active at this time.

How many members of your club belong to TNA? How many members have you signed up? I hope that you have signed at least five new members. That was the number our very busy TNA president wanted all members to sign up. **AT LEAST 5 THIS**

**YEAR!** We all have to work at this to keep TNA going strong.

District governors should visit each club personally if possible. Club representatives should contact club secretaries to send TNA NEWS EDITOR MIRIAM GILMORE a copy of club activities and functions. This should be a must for every club secretary.

We need your ideas on improving TNA, our fine library and our local clubs. Our library can help your club by having available slides and numismatic books. Try us - we will deliver!



## **CLUB DIRECTORY**

### **MEETING EVERY TUESDAY!**

In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays, Wilson Tower, Exxon Conference Room, 10th Floor.

**YOU'RE INVITED!**

### **Lamb County Coin & All Hobby Show**

Littlefield, Tex always the 1st Sunday in November Contact Ernest Mills 1517 E 9th, Littlefield 79339 Phone 806/385-5178  
MEETINGS - 4th Tuesday at Reddy Room, Southwestern Public Service Bldg

**VISITORS ALWAYS WELCOME!**

### **San Angelo Coin Club Show**

**Always The Weekend After  
Labor Day**

Write Club- Box 87, San Angelo,  
Texas 76901 for information.

### **NOLAN COUNTY COIN CLUB ANNUAL WILDCAT SHOW**

**First Weekend in October**

WRITE CLUB BOX 1506  
SWEETWATER TX 79556  
FOR INFORMATION

# from the secretary

## Texas Numismatic Association

Eleanor Kennady  
2901 Silverleaf Dr.  
Austin, Tex 78757  
(512/452-2675)



Welcome to following members  
3321-A3330, and Chapter 174.

If approved the following will become members October 1977.

3331 D-7 John C. Calhoun, 830 NE Loop 410, Suite 400, San Antonio, Tx. 78209. Varied. Freeman L. Craig Sr.

3332 D-13 Harvey Young, 210 W. 12th St., Quanah, Tx. 79252. General U.S. Coins. Bill Howard.

3333 D-13 J. V. Ramsey, 200 E. Gordon, Vernon, Tx. 76384. General U.S. Coins. Bill Howard.

3334 D-5 Robert A. Bird, 13500 LBJ Freeway, Suite 131, Garland, Tx. 75041. World gold coins. C. C. Andrews.

3335 D-7 Ted E. Carmack, 3214 Albin Dr., San Antonio, Tx. 78209.

U.S., Canada, Mexico. Freeman L. Craig Sr.

3336 D-5 Edward C. Ferrell, 2516 St. Francis Ave., Dallas, Tx. 75228. David M. Nunn.

3337 D-5 Mrs. Lois Ferrell, 2516 St. Francis Ave., Dallas, Tx. 75228. David M. Nunn.

3338 D-6 Gerald F. Landry, Box 3595, Baytown, Tx. 77520. 20th Century U.S. Marvin Currie Jr.

3339 D-7 Newman B. Crater, 128 Park Lane, Kerrville, Tx. 78028. Type coins. Eleanor Kennady.

L.M. 83 D-7 Freeman L. Craig Sr., 201 Fox Run, San Antonio, Tx. 78233. Mac Kennady.

VIP for the month of September will be David Nunn, Freeman Craig Sr., and Bill Howard.



## Airplane & Rocket

Flight beneath the stars and to them, the ultimate mode of transportation available to man, is the theme of Israel's 1972 24th anniversary-aviation commemorative 10 liot coin, which honors the strength and durability of the nation of Israel's aircraft industry.

Atmospheric and space flight are symbolically depicted with imaginative and austere design. A soaring aircraft, its wings and body arranged

to form a stylized 7-branched candelabrum suggests the easy accessibility of the seven continents through the medium of winged flight.

The numeral 10, designed to symbolize a slender rocket climbing swiftly to a rendezvous with unseen worlds and distant themes, suggests that the future of space flight is as broad as a dream and as possible as man's willingness to implement that dream. An edge inscription dates the coin relative to the birth of Israel. — World Coin Calendar, Krause Publications, 1976.

AUCTION AUCTION AUCTION

# WORLD CROWNS!

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AUCTION AUCTION AUCTION

# from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757



Balance on hand as of June 30, 1977 \$5,518.31

## RECEIPTS:

TNA News ads	...	175.50	
one-half 1977 Convention proceeds	...	4,032.26	
Sale of 1977 Medals		52.75	
TNA Dues	...	65.00	
Credit memo from Banner Printing Co. on Mini News		35.88	4,361.39
			<hr/>
			9,879.70

## DISBURSEMENTS:

TNA News Editor —		
July travel allowance and June petty cash	...	113.00
Chas. A. Wingo — phone and postage expenses		20.67
Banner Printing Co.	...	723.78
June issue — 1150 copies		556.50
Engraving	...	15.00
Mailing	...	30.00
Postage	...	94.45
State Sales Tax	...	27.83
Hart Graphics — copy work	...	9.47
		<hr/>
		866.92
		<hr/>
		9,012.78

Balance on hand as of July 31, 1977 \$9,012.78

\* Operating Funds ... \$4,832.38 \*

\* Encumbered Funds . \$4,180.40 \*

NOTE: The following funds cannot be used for anything except the purposes for which they are encumbered. The above balance includes these funds except as noted below.

TNA Library Fund as of June 30, 1977	.....	\$ 140.89
No receipts —		
No disbursements	.....	-0-
Balance as of July 31, 1977	.....	\$ 140.89
Case Fund as of June 30, 1977	.....	\$4,039.51
No receipts —		
No disbursements	.....	-0-
Balance as of July 31, 1977	.....	\$4,039.51
TNA Life Membership Savings Account		\$1,200.97
TNA News Continuance Fund Certificate of Deposit		\$2,641.82

## A Check That Won't Bounce

James McBride thought his fuel supplier was tough on him last winter so he decided to give the company a hard time when he paid his \$106.46 fuel bill.

The 43-year-old stone mason from Norfolk, Va. etched the check onto a 12 inch granite gravestone.

"They let me run out of fuel twice in the winter and blamed it on computers," McBride explained.

"The granite check cost an extra \$50 but it was worth it as a form of protest against poor service."

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# EVENTS CALENDAR

## SEPTEMBER 10-11

**SAN ANGELO COIN CLUB**, annual show, La Quinta Motor Hotel. **WRITE:** Club, Box 87, San Angelo 76901.



## SEPTEMBER 17-18

**BEAUMONT COIN CLUB**, 18th annual show, Ridgewood Motor Hotel. **BOURSE:** Carl Heartfield, Box 1964, Beaumont 77704.



## SEPTEMBER 18

**BEEVILLE COIN CLUB**, 10th annual show, Bee County Collge Student Center, US 181 North, Beeville. **WRITE:** Beeville Coin Club, Box 209, Beeville 78102.



## SEPTEMBER 24-25

**AUSTIN COIN CLUB**, Money Mart, Howard Johnson Motel. **WRITE:** Club, Box 1225, Austin 78767.



## OCTOBER 1-2

**NOLAN COUNTY COIN CLUB**, annual Wildeat Show, Coliseum Annex, Sweetwater. **WRITE:** Herman Nations, 717 E. New Mexico, Sweetwater 79556.



## OCTOBER 8-9

**FT. WORTH COIN CLUB**, annual show, Green Oaks Inn, **CONTACT:** R. E. Stocum, 1022 Electric Service Bldg., Ft. Worth 76102.



## OCTOBER 15-16

**LIBERTY COIN CLUB**, annual show, Exposition Hall, Corpus Christi. **WRITE:** Club, Box 7001, Corpus Christi 78415.

## SEPTEMBER, 1977

## OCTOBER 15-16

**AMARILLO COIN CLUB**, fall show, Villa Inn, Interstate 40 East & Grand. **BOURSE:** Linda Runkle, 4304 Jennie, Amarillo 79106.



## NOVEMBER 12-13

**TEXOMALAND COIN CLUB**, annual show, Hotel Denison, 117 S. Burnett, Denison. **WRITE:** Club, Box 854, Denison 75020.



## NOVEMBER 19-20

**WACO COIN CLUB**, coin show, Knight's Inn, 4809 W. Waco Dr., Waco. **CONTACT:** Jack Boozer, Suite 208 Lake Air Ntl. Bank Bldg., Waco 76710 or J. P. Jones, 1517 Clay Ave., Waco 76706.

---

## Paper Money Machine

A University of Illinois engineering student says he has invented a device that will enable the blind to identify the denomination of paper money.

The student said his invention would be especially useful to blind persons who operate vending stalls and have to make change and total their day's receipts.

The prototype is about the size of a portable typewriter, but the student said further development should reduce it to about the size of a pocket cassette recorder. And the price should be within range that would make it economical, he said. The prototype required only about \$100 worth of parts, he said. It is designed to identify \$1, \$2, \$5, \$10 and \$20 bills.

Using light from small bulbs, the machine looks at a bill for identifying denomination marks and indicates the amount by pushing up one of several small metal posts.



# PROFESSIONAL DIRECTORY

## "Midas" Stamps & Coins

Robert C. Dedman  
U. S. & Mexico

542-5523  
BOX 1727 BROWNSVILLE, TEXAS 78520

## TEXAS COINS

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# District Meetings

## DISTRICT I -

L. T. Fuller has been named exhibit chairman for the Oct. 8-9 coin show to be hosted by Ft. Worth Coin Club at Green Oaks Inn. Trophies will be given in three categories - U.S. coins, foreign coins and medals and miscellaneous.

Fuller may be contacted for exhibit applications at 1144 Terrace Trail, Hurst 76053.



Joe Wade  
Governor

secretary; Miriam Gilmore, Weslaco, TNA NEWS editor; Lyman Bartee, past TNA president; Ellis Brooks, past TNA president and district governor; and D. R. Pratt, Abilene, current district governor.

Mrs. Virginia Griggs was in charge of registering guests and Mrs. Gus Snodgrass and Mrs. Henry Goodwin headed a committee which served refreshments during the afternoon. G. P. Adams of Richland Springs conducted an auction. — Melba Coursey, Reporter.



Twenty attended the July meeting of San Angelo Coin Club held at La Quinta Motor Hotel. A program on commemorative coins was given.

At the August meeting, a report on the TNA District 3 meeting was given.

Paul Terry gave a program on variations in coin collecting and type coins. He presented a display of coins. — Lerah H. Talley, Sec.



## DISTRICT III -

More than 100 coin collectors attended a meeting of District 3, TNA, in Adams Street Community Center on July 17. Texas cities represented were Sweetwater, Abilene, San Angelo, Anson, Denison, Weslaco, Austin, Eastland, Rising Star, Richland Springs, Blanket and Brownwood. Central Texas Coin Club of Brownwood was host for the meeting.

Col. Chas. A. Wingo, Denison, president of TNA, was guest speaker. His talk was based on the advantages of collectors becoming members of the state association.

Central Texas Coin Club received a plaque for having most members present. Sweetwater was voted to host the annual meeting in 1978, the third Sunday in July.

State officials who were introduced and gave a few words of greeting were Mac Kennady of Austin, treasurer; Mrs. Eleanor Kennady, Austin,

## DISTRICT IV -

Waco Coin Club will sponsor a coin show Nov. 19-20 at Knight's Inn, 4809 W. Waco Dr. in Waco. Jack Boozer, Suite 208 Lake Air Bank Bldg., Waco 76710 is general chairman. Bourse chairman is J. P. Jones and he may be contacted at 1517 Clay Ave. Waco



Keith Johnson  
Governor

John Hill of Temple was in charge of the program at the July meeting and talked on the Maria Theresa thaler. — **J. P. Jones, Sec.**



#### DISTRICT V -

Barney Welch presented a program on "Merchant's Tokens" at the July meeting of Dallas Coin Club held at Baker Hotel in the English Room.

The attendance prize was a bicentennial 40% silver three coin proof set. — **B. K. Welch, Sec.**



The annual coin show hosted by Texomaland Coin Club of Denison-Sherman will be held Nov. 12-13 at Hotel Denison, 117 S. Burnett in Denison.

For information write the club, Box 854, Denison 75020. — **Col. Chas.**



David Nunn  
Governor

**A. Wingo, Reporter.**



**Numismatics International** of Dallas has released their latest publication, "Tibetan Coins" by Oliver D. Cresswell, a reference book which brings the many aspects of Tibetan coinage into focus. The book is the longest and most complete reference on the sometimes difficult subject; a must for the collector interested in Tibetan coins.

The book discusses the interesting history of coinage in Tibet from the barter system to the use of gold, silver, barley and other items considered valuable to the use of Chinese cash coins and coins of Nepal and finally to the tangka and srang coinage of Tibet.

The book which will have a limited edition of 1000 copies is available from **Numismatics International**, Box 30013, Dallas 75230 at a cost of \$6.00 postpaid — **Charles Muchmore, Publicity.**



Col. Charles A. Wingo, TNA president, attended the Dallas County Coin Show hosted by Garland Coin



**SHOW GUESTS** - TNA President Charles A. Wingo, left, of Denison, and Homer T. Brooks of Dallas, were guests at the annual coin show hosted by Garland Coin Club in July. President Wingo exhibited U.S. currency.



Club and exhibited U.S. currency, Series 1886 - the educational series.

Show committees were Barney Welch, bourse; David Landis, exhibits; and G. F. Johnson, registration. LCdr. C. C. Andrews was general chairman. — C. C. Andrews, Reporter.



#### DISTRICT VI -

The regular meeting of Galveston County Coin Club of Texas City was held in July with Carl Nessler winning the "early bird" prize.

Claude Ressler had a supply of the new postal cards showing the old Federal building in Galveston on the stamp. They were stamped first day covers and are in great demand by stamp collectors. He gave each member one of the souvenirs.

Members voted to have the annual Christmas party Dec 15 with committees being appointed at a later date.

Mrs. Marguerite Mitchell gave a program on spoon collecting and displayed spoons which she had collected during her travels.

Nessler was in charge of serving refreshments. — **Ruby Threlkeld, Sec.**



Marvin Currie, TNA first vice president, presented the program at the July meeting of **Greater Houston Coin Club**. Currie showed a slide set on Colonial coinage.

Attendance prizes went to Bernard Faulkner and Bernard Loebe. Mr. and Mrs. R. L. Lambert were voted into membership. — **Chris Johns, Gov. Dist. 6.**



Chris Johns  
Governor

#### DISTRICT VII -

Freeman Craig Sr. gave a program on his attendance to the Detection of Counterfeit and Altered Coins Seminar held at ANA headquarters in Colorado Springs at one of the semimonthly meetings of **Alamo Coin Club** of San Antonio. He displayed a cast counterfeit, die-struck counterfeit and an altered date coin.

At the second meeting of the month a slide set was shown on U.S. type coins of quarters, half dollars and dollars. — **Club Bulletin.**



#### DISTRICT VIII-

Medal sets of silver and bronze and bronze singles have been issued by **Corpus Christi Coin Club** to celebrate the club's 25th anniversary and are now available. The sets were issued in a limited number and a few are still available from the club, Box 3025, Corpus Christi 78404.



Wayne H. Harris  
Collector

C. H. Roberts gave a talk on the five cent pieces that the U.S. has issued. He explained that the nickel came into existence in 1866 strangely enough because of a shortage of silver. Seventy six years later in 1942, the silver 5c made its appearance for the opposite reason - there was a shortage of nickel. Roberts brought numismatic items to display in connection with his talk as did Ralph Watters, Norma Mather, Dr. John Tunnell, Ross Barrera and Wayne Harris. In a special drawing, prizes were won by Floyd Bieniek, Mrs. Mather and Ross Barrera. — **Club Bulletin.**



Committees have been appointed

for the annual coin show to be sponsored by **Liberty Coin Club** of Corpus Christi at Exposition Hall on Oct. 15-16

General chairman Glen Littrell appointed John Allen, bourse chairman; Ralph Watters, security and tickets; A. Cliff Jones, finance; Amber Littrell, registration; and Ross Barrera, setup. — **Club Bulletin**.



#### DISTRICT IX -

Jim Hall conducted the auction and was also winner of the attendance prize at the July meeting of **Lamb County Coin Club** of Littlefield held at the Reddy Room

It was announced that the building had been secured for the coin show planned for the first Sunday in November.

Seventeen attended the meeting with Randall Merrott being welcomed as a guest. — **D. O. Joplin, Gov. Dist. 9.**



A discussion was held on contacting agencies to receive support from **Levelland Coin Club** at Christmas time. The club had been conducting an auction to aid Great Plains Boys' Ranch but that agency is closing down.

James Hogue was winner of the sil-



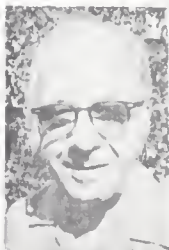
D O Joplin  
Governor

ver dollar attendance prize. — **D. O. Joplin, Gov. Dist. 9.**



#### DISTRICT X -

Dealers from all over the south-west and west coast attended the August collector's show hosted by **Spanish Trail Collectors Club** at Rodeway Inn, Bassett Center, El Paso. Frank Fox was general chairman. — **John Berger Jr., Gov. Dist. 10.**



John N. Berger  
Governor



Four meetings of **International Coin Club** of El Paso were held in July and the new officers were settling into their respective jobs ready for a busy fall schedule.

An auction was held during the month and attendance was better than average for the summer months.

One of the club's former presidents, Mark Koenigsberg, has remodeled his Glenmark Coin Shop at 1131 E. Yandell and invites all TNA members to visit while in El Paso. — **John Berger Jr., Gov. Dist. 10.**



#### DISTRICT XI -

**Hutchinson County Coin & Stamp Club** of Borger has named the club's board of directors consisting of officers and two members.

They include Eck Spahich, presi-



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dent; H. W. Powers, 1st vice president; Don Wright, 2nd vice president; Mrs. Bill Reid, secretary; Mrs. Elmo Lovergood, treasurer; Dubb Anderson, historian; and Charles Garrett and Glenn Yoachum, both named from membership at large.

Members voted to form by-laws and a special committee consisting of Garrett, Anderson, Elmo Livergood and Dave Clugy will assist in preparing them.

Featured speaker during the July meeting was Lloyd Colvin of Amarillo, TNA 2nd vice president, who spoke on "Coins as a Hobby and Investment"

Harvey Yoachum was the winner of the attendance prize - a guidebook on medals, silver ingots and foreign coins.

The club, organized in November 1976, boasts 55 members. Meetings are held the third Monday in Opportunities Center, Borger. — Eck Spahieh, Reporter.

Amarillo Coin Club held its annual picnic July 10 at Thompson Park with 75 members and guests present. Games of volleyball and horseshoes were played and John Jenkins and Lloyd Colvin proved to be the "champs."

The club is making plans to host the annual coin show on Oct. 15-16 at Villa Inn, Tropical Room, 1-40 East Show chairman is John Jenkins, 2615 Wolflin, Amarillo 79109 and Linda Runkle is bourse chairman. She may be reached at 4304 Jennie, Amarillo 79106. — Tommy Tompkins, Gov. Dist. 11.



R. L. Tompkins  
Governor

## DISTRICT XIII -

Logan Essex was principal speaker for the July meeting of **Wichita Falls Stamp & Coin Club** in the VIP Room, Orchid Branch Burkburnett Savings & Loan Co. He discussed grading of coins and explained how the value of a stamp or coin could vary as much as several hundred dollars between one grade and another. He mentioned causes of so-called "weak strike" and points to check for determining grade of a coin and how knowledge of methods of coin manufacture and packaging could help to establish the grade of a coin.

Essex recently attended the ANA seminar held in Colorado Springs where classes were conducted in various phases of interest to coin dealers and collectors. He read questions and answers from a true-false test given at the end of the course.

Morris Lammond displayed a collection of mutilated coins and explained how damage was done to some of them. He also mentioned sources where he was able to secure his specimens. Banks are one of the places because banks cannot issue mutilated coins to their customers but must dispose of them to a metal firm for melting.

Thirty five members and guests were present. Out of town guests included Bill J Howard, TNA district governor, and Mrs. Howard of Quanah, Mr. and Mrs. Harvey Young of Quanah, and Mrs. Betty Waters of Hauma, La. W. C. Williams, vice president, conducted the business session in the absence of President Dan Heninger.

Thirty attended the meeting of **Greenbelt Coin Club** at Vernon in July.

An auction was held and refreshments served during the social hour.

## DISTRICT XIV -

Miriam Gilmore conducted a quiz program at the recent meeting of **Hidalgo Coin Club** held at First National Bank in McAllen.

The quiz consisted of matching denominations with the countries issuing those coins. Ralph Cron was the winner with 19 out of 22 correct answers.



L. G. Davenport Jr.  
Governor

## DISTRICT XV -

Members of **Beaumont Coin Club** expressed their sympathy for the family of Richard Shows, an active junior member, who accidentally drowned in a swimming pool at his home on June 6.

The club met recently at First Security National Bank and Dickie Colwell was welcomed as a new member. Joe Marshall gave a program on U.S. presidents. He pointed out that Harry S. Truman was a coin collector. T. G. Brown conducted the auction. — **Club Bulletin**.



Jerry A. Williams  
Governor

T. G. Brown and George May conducted the annual auction held by **Greater Port Arthur Coin Club** at First Federal Savings & Loan Community Room. Pat and Carol Mounier organized and publicized the auction which was termed a success.

The Mouniers gave a program in July consisting of slide presentation on Colonial coinage of early America.

## — Club Bulletin.

Jerry Williams gave a program on "Things to Know About Coin Collecting" at the recent meeting of **Greater Orange Coin Club** held in the Community Center.

Guests included Brian Whitman, Lanada Canter, Glenda Dixon, Lucy Canter, Billie Hudson and Stephen Seay.

Special prizes were won by James Gossett, Connie McAdams and Fern Francis. — **Shirley Williams, Sec.**

## Peruvian Llama

Animals, including the llama pictured on the 1956-70 one sol of Peru, have been employed in transportation from time immemorial. When women, the first porters, were replaced by traditional pack animals isn't known; the dog appears as a working companion of man on Stone Age paintings. Other animals employed in transportation are the ox, horse, ass, elephant, reindeer and camel.

Because of the sure-footedness and endurance, which surpass that of the mule, the llama served the conquistadores as a mount and as a carrier employed in hauling gold and silver down treacherous mountain trails from remote mines to the treasure galleons waiting at Tumbez.

The llama - a term freely used to designate all South American Camelidae - has been a frequent component of Peruvian coin design since its first appearance on the provisional copper coinage of 1822-23. — **World Calendar, Krause Publications, 1976.**

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## \$2 Bills Distributed

During May, Jefferson Savings & Loan Assn. of McAllen, Tx. did its share to help the U.S. government save millions of dollars.

As part of its 20th anniversary celebration, Jefferson's officials started widespread distribution of \$2 bills in

its main office and three branches.

U.S. Treasury Dept. officials estimate that as much as \$35 million can be saved if \$2 bills replace half the \$1.7 billion \$1 bills printed each year.

The picture on the \$2 bill is Thomas Jefferson, a natural promotion for the 20-year-old institution. To start off the program, Jefferson ordered \$5,000 brand new \$2 for May.



## CLUB SALUTE!

Texas Numismatic Association wishes to honor its chapter members so the Governing Board established an award to salute the three top clubs of Texas. The awards are made annually at the Governors' and Club Representatives' breakfast during TNA conventions. THE CLUB SALUTE AWARD will carry first, second and third honors. Clubs participating must be TNA members in good standing.

Here's all you do to enter competition—submit a typewritten report of club activities during the calendar year of 1977 no later than February 1, 1978 to the TNA News Editor, Box 74, Wesloco, Texas 78596 and include the following:

1. Name of club and how many members.
2. When and where meetings are held.
3. Types of programs and any special programs held during the year.
4. Special guests at meetings.
5. Exhibiting at meetings and outside events.
6. Charitable activities and donations.
7. Coin show activities.
8. Special honors bestowed upon club or any member.
9. Describe how your meetings and shows are publicized.
10. List any ideas your club has adopted to increase interest.

Additional consideration will be given for:

1. What each club did to further and encourage numismatics.
2. Work done on a local level to increase club membership.
3. Local civic projects that enhanced the club locally and/or statewide.
4. Programs designated to continue and generate interest in the local coin club.
5. Particular actions employed to encourage junior membership locally and statewide.

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## Another Copper Binge?

The great "Penny Binge" of 1974 was triggered by the fact that copper prices had risen so high that it was generally considered a sure thing that the value of the copper content of the coins would soon exceed the face value. The result was a massive hoarding of copper cents and a monstrous shortage.

It wasn't long (about 6 months) before copper prices tapered off, people started selling the numismatic cents they had bought and the whole thing collapsed like a house of cards.

The price of copper has again been edging upward, and there has been some nasty shooting in the copper mining regions of Africa. These events have led to some preliminary comments that such a speculative binge may again be in the making.

Look at it this way. It takes 153 copper cents to yield one pound of pure copper, so the price of copper would have to be \$1.53 to equal the face value of the coins. The current price of copper is 74c per pound (up 8c from a year ago), so the price would have to double to get to the point of equality.

Another factor in regard to copper cents is the practical matter of weight. Even if copper went to the point where it was double the face value of the coins, you'd have to have 666 pounds of coins to have a gain of \$1000 over face value. There are better, more practical ways to make a buck: like with numismatic coins which don't require so much bulk. — Consultant's Report, P. O. Box 8277, Fountain Valley, CA 92708.

This century has been just great for politicians. For the first time in history, there's enough blame to go around.

## FAKE CASH TURNS UP

Astonished Detroit fire fighters watched \$20 bills float through the air as they demolished an abandoned building. All in all, they recovered \$22,120 in counterfeit money.

The bills - stuffed in the walls of the structure being demolished - were taken to a nearby police station. They were then turned over to the U.S. Treasury Dept., which pronounced them "good quality."

Police said they had no clue on how the money got in the building. No arrests were made.

---

## Winter Skiing

Man's needs for a means of traveling and transporting goods in winter gave birth to skiing, a way of moving over snow on a pair of flat runners attached to the shoes, several thousand years in advance of the Christian era.

The oldest ski that has been found, at Hoting in Sweden, dates from about 2500 B.C. Skis were probably used for military purpose as early as they were used for utilitarian purpose or travel. A description of how the Finns adopted skis to warfare was written by the Danish historian Saxo in 1199.

Skiing is practiced today for recreational, utilitarian or — as illustrated on Austria's 50 schilling 1964 Winter Olympics commemorative coin - for competitive purpose. Skiing as a competitive sport began in Norway about 1860, and began its modern era with the winter Olympic Games at Chamonix, France, in 1924. — World Coin Calendar, Krause Publications, 1976.

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2. The TNA NEWS is printed offset. Advertisers should furnish camera ready copy of all art work.

3. The editor reserves the right to edit copy and reject all or any part thereof that does not conform with ethical practices.

4. The publisher reserves the right to revise copy to fit the space requested.

5. Error adjustment restricted to one free insertion.

6. TNA will not enter into controversy between seller and buyer unless referred to the Governing Board where both parties are assured a fair hearing.

7. Contract advertising is offered. Contract forms are available from the editor or any TNA officer as they are authorized to obtain ads and to collect for same.

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# TEXAS NUMISMATIC ASSOCIATION 20TH CONVENTION

APRIL 14, 15, 16 - 1978

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Information:  
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TNA News is published monthly by Banner Printing Co., Brownwood, Texas

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